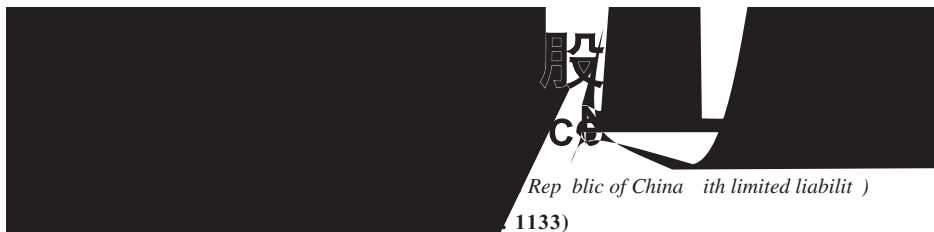


Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



The shareholding structure of the Company immediately before and after the Completion is set out below:

Name of Shareholder	Share class	Immediately before the Completion		Immediately after the Completion	
		No. of Shares held	Percentage of total issued Shares	No. of Shares held	Percentage of total issued Shares
The Subscriber	Domestic Shares	1,030,952,000	60.41%	1,560,705,000	69.79%
Public Shareholders	H Shares	<u>675,571,000</u>	<u>39.59%</u>	<u>675,571,000</u>	<u>30.21%</u>
Total		<u>1,706,523,000</u>	<u>100.00%</u>	<u>2,236,276,000</u>	<u>100.00%</u>

By Order of the Board
Harbin Electric Company Limited
Ai Li-song
Company Secretary

Harbin, the PRC
13 October 2023

As at the date of this announcement, the executive Directors of the Company are Mr. Cao Zhi-an, Mr. Huang Wei and Mr. Zhang Ying-jian; and the independent non-executive Directors of the Company are Mr. He Yu, Mr. Hu Jian-min, Mr. Tang Zhi-hong and Mr. Pan Qi-long.